

**ONE YEAR LL.M. DEGREE SECOND SEMESTER EXAMINATIONS,  
SEPTEMBER , 2021  
LEGAL CONTROL OF INTERNATIONAL TRADE**

**Time: 10.00am to 1.45pm**

**Maximum Marks: 50**

**Question carries TEN marks**

**Module 1 (Time 10 am-10.45 am) (35 minutes for writing and 10 minutes for uploading)**

1. a) Explain the concept of *lex mercatoria* and examine its current relevance.

OR

- b) Examine the ways in which India has tried to harmonise its laws with universally accepted commercial principles and practices to facilitate international trade.

**Module 2 (Time 10.45 am-11.30 am) (35 minutes for writing and 10 minutes for uploading)**

2. a) Critically explain the conflicts of law issues that occur in international trade.

OR

- b) Comment on the efforts taken at the international level to minimise issues caused due to differences in municipal laws.

**Module 3 (Time 11.30 am-12.15 pm) (35 minutes for writing and 10 minutes for uploading)**

3. a) Critically examine the continued relevance of the GATT/WTO framework for facilitating international trade.

OR

- b) Explain the impact of the International Labour Organisation on protection of labour rights in the context of international trade.

**Module 4 (Time 12.15 pm-1.00 pm) (35 minutes for writing and 10 minutes for uploading)**

4. a) Explain the popularity of FOB as a term preferred by the buyers in international trade.

OR

- b) Examine the importance of the UNIDROIT Principles of International Commercial Contracts in facilitating world trade.

**Module 5 (Time 1.00 pm-1.45 pm) (35 minutes for writing and 10 minutes for uploading)**

5. a) Examine the reasons for the popularity of arbitration as a dispute resolution mechanism in international trade.

OR

- b) Critically evaluate whether the reliance on arbitration as the preferred form of dispute resolution in international trade affects the public policy considerations of developing countries.

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