

**ONE YEAR LL.M DEGREE FIRST SEMESTER EXAMINATION, JULY 2021**

**INTERNATIONAL ECONOMIC INSTITUTIONS**

**Question carries 10 marks**

**Question 1**

**(Time 10.00 a.m.- 10.45 a.m (35 minutes for writing and 10 minutes for uploading)**

1. a) What are the principles of Multilateral trading system as embodied in the WTO agreement.

OR

1. b) International Economic Institutions aim to provide a level playing field for all the countries and develop economic cooperation. Briefly explain the role of WTO as an economic institution.

**Question 2**

**(Time 10.45 a.m.-11.30 a.m (35 minutes for writing and 10 minutes for uploading)**

2. a) Explain the role and purpose of United Nations.

OR

2. b) Explain briefly the main functions and aim of ILO. Why is ILO different from other UN organizations?

**Question 3**

**(Time 11.30 a.m.-12.15 p.m.(35 minutes for writing and 10 minutes for uploading)**

3. a) How does IMF help international trade?

OR

3. b) How International Monetary Fund and World Trade Organisation work together

**Question 4**

**(Time 12.15 p.m.-1.00 p.m.(35 minutes for writing and 10 minutes for uploading)**

4. a) International Monetary Fund and International Bank for Reconstruction and Development are known as Bretton Wood Twins- Comment

OR

4. b) Evaluate the role of IMF and IBRD as complementary. How far it is applicable to developing nations.

**Question 5**

- 5 (a). Critically evaluate the functions and objectives and functions NAFTA

OR

- 5 (b). Write short notes on (i) OECD (ii) ASEAN

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