

**B.A., LL.B. (Hons.) DEGREE SEVENTH SEMESTER EXAMINATION,
NOVEMBER 2019**

LAW OF TAXATION

Time: 3 Hours

Maximum Marks: 50

Answer ANY TEN

Each Question Carries 5 MARKS

1. "Residence is the basis of taxation" Analyse the statement with respect to residence of Individual Assessee.
2. Examine the Scope of term Business under the head Profits & gains of Business under Income Tax Act
3. "No Income accrues when a common group of persons contributes to and participates in a common fund with an expectation that the amount would be spent for a common good or on objectives that will benefit all the contributors" – Explain
4. Examine the concept of Depreciation as a permissible deduction under the head income from business
5. Differentiate between different types of assessment under Income Tax.
6. Write a note on carry forward and set off losses under Income Tax
7. Examine the scope of supply under GST
8. Time of Supply is the basis for affixing liability under GST . Explain
9. Examine the manner of determination of place of Supply under GST
10. The power of Anti Profiteering Authority would curtail the right of the assessee to consider business interest. Explain
11. What is the deference between a tax and a fee. Substantiate with case laws
12. "Fiscal relations in India between the union and state governments have undergone significant changes in recent years". Examine the truth of the statement by enumerating those provisions of the constitution that relate to fiscal federalism
13. What is compensatory tax? Discuss with case laws and elaborate on the constitutional validity of entry tax
14. Examine the legislative conflicts that arise between the center and state with respect to taxing powers. How have the courts contributed in resolving the same.
