

HONS. 07 / 015 / 19

B.A., LL.B. (Hons.) DEGREE SEVENTH SEMESTER EXAMINATION,
NOVEMBER 2019

Law of Insurance

Time: 3 Hours

Maximum marks: 50

Part A Answer any six. 5 marks each (5 X 6= 30 marks)

1. Examine the principles relating to assignment of insurance policy. What are the requirements to constitute valid assignment?
2. What are the merits of reinsurance?
3. Comment upon the role of actuaries in insurance business.
4. Marine insurance provides for commercial indemnity- elucidate the statement.
5. What are the unique features of life insurance?
6. Examine the extent of disclosure of material fact in a contract of insurance.
7. Risk must be caused by the peril insured against to make the insurer liable- Explain the doctrine.
8. In subrogation loss is shifted from one person to another. Comment.

Part B Answer any two. 10 marks each (10 X 2= 20 marks)

9. Examine the scope of fire insurance in India.
10. Explain the role of regulatory agencies of insurance sector in India.
11. Differentiate between assignment and nomination.
