B.A., LL.B. (Hons.) DEGREE SEVENTH SEMESTER EXAMINATION, NOVEMBER 2019

COMPETITION LAW

Time: 3 Hrs Maximum Marks: 50

Answer any FIVE. All questions carry equal marks.

- 1. Competition law follows the common law doctrine, *freedom of trade*. Consumers are merely beneficiaries. Do you agree? Substantiate.
- 2. Competition enhances market efficiency. The objective of competition law is to preserve and promote competition. Comment
- 3. Examine the decision in *du Pont* case. Do you think that the problem continues to bedevil efforts by antitrust agencies to define markets? Explain.
- 4. Market share is not the only factor for dominance, but a relevant factor. Explain with the help of case laws.
- 5. Write note on (a) Resale price maintenance (2) cartel
- 6. Explain regulation of combinations under Competition Act 2002. The central government issues a notification stating that "the Central Government in the public interest hereby exempts all cases of combinations under the Act involving the Central Public Sector Enterprises (CPSEs) operating in the Oil and Gas Sectors under the Petroleum Act, 1934". Examine the legality of this order.
- 7. Intellectual property rights protection is not a concern of competition Act. Do you agree? Explain.
- 8. What is joint venture exemption? What are the factors to be looked in to determining the joint venture exemption? What is the rule applicable in claiming this exemption?
- 9. Explain the Penalties under Competition Act, 2002.
