

HONS. 10/019/19

B.A. LL.B., (Hons.) DEGREE TENTH SEMESTER EXAMINATIONS, MAY 2019

LAW OF INSURANCE

Answer any 5 (5 x 10 = 50)

1. "The law of insurance plays a very important role in the interface between law and commerce in the modern world of business and trade". Explain this statement.
2. Explain the various kinds of insurances. Clarify the statutory framework governing each of these types of insurances.
3. What do you understand by Insurable Interest? What is its significance?
4. Define *Uberrima Fidae*. How is it relevant to insurance contracts?
5. Explain the unique features and characteristics of Fire Insurance.
6. Clarify the fundamental principles that govern Marine Insurance. With special reference to the statutory basis for marine insurance in India, explain these principles.
7. Write shortnotes on any 2 of the following:-
 - a. Nature and scope of Life Insurance
 - b. MACT
 - c. Role of Life Insurance Companies in India
8. Elucidate the significance of IRDA in regulating the business of insurance in India.