

HONS. 02/008/02

**B.A. LL.B., (Hons.) DEGREE SECOND(Supplementary) SEMESTER EXAMINATIONS,
AUGUST 2019**

DEVELOPMENT ECONOMICS

Time: 3 Hours

Maximum Marks: 50

Answer ANY FIVE questions. Each question carries TEN marks

(5 x10 = 50)

- I. Distinguish between money market and capital market
- II. What do you understand by the term tax? Explain briefly the principles of taxation.
- III. What do you mean by international trade? Explain briefly the advantages and disadvantages of international trade.
- IV. Explain briefly the traditional and general functions of Reserve Bank of India.
- V. Explain briefly the functions of money
- VI. Explain briefly industrial pollution and its effect on living things.
- VII. Compare and contrast absolute advantage theory and comparative advantage theory of international trade
- VIII. Write short notes on ANY TWO of the following.
 - (a). Double coincidence of wants
 - (b). Merits of Goods and Service Tax
 - (c). Speculative motive
