

ONE YEAR LL.M DEGREE FIRST SEMESTER EXAMINATION, MARCH 2022

**Legal Control of International Trade**

**Time: 3 Hours**

**Maximum Marks: 50**

**Answer ANY FIVE Questions. All Questions carry EQUAL Marks.**

**(5 X 10 = 50)**

**I.** Enumerate the sources of international commercial law. Critically evaluate their sanctity as reliable sources of law.

**OR**

**II.** Examine the utility of model uniform laws drafted by the UNCITRAL.

**III.** Examine the impact of international laws regulating trade on municipal laws.

**OR**

**IV.** Critically evaluate reconciling the different applicable municipal laws while deciding on international trade disputes.

**V.** Explain the importance of the WTO Agreements for facilitating international trade.

**OR**

**VI.** Critically comment on the impact of the discourse on human rights on international trade.

**VII.** Explain the importance of the Venna Convention on the International Sale of Goods, 1980. Examine how it affects outward flow of goods from India.

**OR**

**VIII.** Discuss the key features of the INCOTERMS.

**IX.** Critically evaluate the North-South divide in the context of international trade.

**OR**

**X.** Critically comment on the legitimacy and legality of the current institutional mechanisms for regulation of international trade.

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**I.** Discuss the role of *lex mercatoria* in international trade.

**OR**

**II.** Comment on the role of the UNCITRAL in the harmonization of international trade law.

**III.** Comment on the inter-relationship between municipal laws and international trade.

**OR**

**IV.** Critically evaluate the mechanism for settlement of international trade disputes of a commercial nature.

**V.** Comment on the need for public regulation of international transactions of a private nature like that of transborder trade in goods.

**OR**

**VI.** Critically comment on the impact of the discourse on protection of the environment on international trade.

**VII.** Critically comment on the non-joining of India in the CISG. Evaluate whether it has affected Indian exports or imports adversely.

**OR**

**VIII.** Explain the practical utility of INCOTERMS for international trade.

**IX.** Critically examine whether the North-South divide is reflected in the rules governing international trade.

**OR**

**X.** Critically evaluate the reasons for the divide between the developing and the developed states in the context of international trade.

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