

B.A. LL.B., (Hons) DEGREE SEVENTH SEMESTER EXAMINATIONS, MARCH 2022

TAXATION LAW

Time: 3 Hours

Maximum Marks: 50

Answer Any Five Questions. Each question carries TEN Marks (5*10 =50 Marks)

1. " An imposition made for the public purpose, without specific reference to any services rendered by the State" Commenting on the above statement, elucidate the concept of tax vis-à-vis different theories. Furthermore enlist what are the crucial elements which differentiates tax from fee?
2. Explain Concept of 'Agricultural Income' under Income Tax Act. Critically examine whether the government is justified in not taxing fully agricultural income under the Income Tax Act, 1961
3. Enunciate on the impact of goods and service tax with regard to prior taxing systems. Adjudge whether the implementation of the Goods and Service Tax (Compensation to States) Act in Indian Union has achieved its objectives with which it was conceived. Comment on the various pros and cons in the present scenario.
4. Draw up in detail how residence of an assessee is determined for taxation purposes. Explain the incidence of tax liability. Also explain the various heads of 'Incomes' under Income Tax Act. Furthermore annotate any 7 incomes under the head 'Income from Other Sources'.
5. Comment on the various appellate remedies available under the Income Tax Act with regard to the fact that whether such remedies are effective in its operation or not. Otherwise state your arguments with regard to what all are needed to be modified to cover the loopholes.
6. Elucidate in detail the notion of supply under GST scheme vis-à-vis CGST and IGST legislations
7. Comment on the Procedural aspects of filing of returns and assessment proceedings under the Income Tax Act with regard to making it clear whether such provisions are a tall fortress to pass or a small hurdle to jump in case of any bypass.
8. Discuss in detail the constitutional framework laid down with respect to powers of the union and the state with regard to levy, collection and apportionment of tax.
