

**HONS.02/002/22**

**B.A. LL.B. (HONS.) DEGREE SECOND SEMESTER EXAMINATION, MAY 2022**

**DEVELOPMENT ECONOMICS**

**Time: 3 Hours**

**Maximum Marks : 50**

**Answer ANY FIVE questions  
Each question carries TEN marks**

**(5 x 10 = 50)**

- A. Compare and contrast cash transactions approach and cash balance approach of money.
- B. Distinguish between direct and indirect tax with examples. Also, explain briefly the four canons of taxation.
- C. Critically examine Hecksher- Ohlin theory of international trade.
- D. What do you understand by the term pollution? Explain briefly different types of pollution.
- E. Explain briefly the functions of commercial banks
- F. Explain briefly how the introduction of money reduces the inconvenience barter system?
- G. What do you understand by the term tariff? Explain different types of non-tariff trade barriers
- H. Write short notes on
  - (a). Living wage
  
  - Opportunity cost pricing
  - (c). Minimum wage
  
  - (d). Hedonic pricing

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