

HONS.08/001/22

B.A. LL.B. (Hons.) DEGREE EIGHTH SEMESTER EXAMINATION, MAY 2022

SECURITIES LAWS

Time: 3 Hours

Maximum Marks: 50

Part A

(4 X 5 = 20 Marks)

- A. Write notes on any **FOUR** of the following:
- (a) Book Building
 - (b) Venture Capital
 - (c) Collective Investment Schemes
 - (d) IOSCO
 - (e) Commodity Derivative Markets
 - (f) Over The Counter Exchanges

Part B

Answer any **TWO** questions.

(2 X 6 = 12 Marks)

- B. Pradhan wants to raise capital amounting to a million dollars from the United States of America for his start-up registered as a private company in India by issuing equity. Is it possible to do so? Prepare a check list for him to be in compliance with the SEBI regulations in this regard.
- C. Binny's application for premature redemption of debentures was not accepted by the company which had issued the same. Is it legal for the company to do that? Binny is facing a dire need for liquidity. Examine the options available to Binny for liquidity vis-à-vis the debentures he is holding.
- D. Promoters of XYZ Ltd. wants to raise fresh capital without diluting their stake in the company. Are they legally entitled to do so? Comment on the kinds of securities which can be legally issued by the promoters for this purpose and the regulatory compliances to be fulfilled for such an issue.

Part C

Answer any **TWO** questions.

(2 X 9 = 18 Marks)

- E. Critically evaluate the role of SEBI as a market regulator.
- F. Trace the evolution of the securities market in India.
- G. Critically evaluate the regulatory control over merchant banking operations in India.
