

HONS. 09 / 004/ 22

**B.A., LL.B. (Hons.) DEGREE NINTH SEMESTER EXAMINATION,NOVEMBER, 2022**

**MERGERS AND ACQUISTIONS**

Time : 3 hrs

Maximum Marks: 50

**Answer any 5 questions. Each question carry 10 marks (5\*10 =50 Marks)**

- 1) Explain the concept of merger. What are the types of merger ?
- 2) Explain the concept of buyback of shares. Enumerate the statutory provisions for buy back of shares
- 3) Explain
  - a) Compulsory Amalgamation
  - b) fast-track merger
- 4) Justice Chandrachud had held that matter of reduction of share capital is a domestic concern of the company. Explain the scenario by elucidating the concept of reduction of capital
- 5) Importance of due diligence in corporate reorganization.
- 6) Explain
  - a) Direct and Indirect Acquisition
  - b) Objects of Takeover
- 7) Redeemable preference shares are those preference shares that are redeemed on the expiry of a fixed period of time whereas irredeemable preference shares are redeemed (refunded) only at the time of winding up of the company. With regard to capital restructuring, explain the significance of redeemable preference shares.
- 8) Write a note on the significance of SEBI Regulations 2011 with regard to takeover of listed companies.

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