

HONS. 07 / 009/ 22

B.A., LL.B. (Hons.) DEGREE SEVENTH SEMESTER EXAMINATION, NOVEMBER 2022

COMPETITION LAW

Time: 3 Hrs

Maximum Marks: 50

ANSWER ANY FIVE. ALL QUESTIONS CARRY EQUAL MARKS (5*10 =50 Marks)

1. “People who combine together to keep up prices do not shout it from the house tops. They keep it quiet. They make their own arrangements in the cellar where no one can see. They will not put anything in writing nor even in to words. A nod or a wink will do”. Explain “agreements” under Competition Act 2002
2. What are the essential factors to establish the existence of a cartel? Explain how Competition law in India dealt with cartels?
3. What is “rule of reason” ? Explain the scope of this doctrine in competition law in India?
4. What are the exceptions to horizontal agreements under Competition Act 2002, mentioned under Section 3?
5. “NOT dominant position, abuse of dominant position in the market is the concern of competition law”. Do you agree? Explain.
6. What is the significance of “market definition” in connection with Section 4?
7. Write short notes:
 - i. Lesser penalty doctrine
 - ii. Margin squeeze
8. “The Competition Act, 2002 elaborates the factors that need to be considered for analyzing combinations as anti-competitive”. Discuss.
