

HONS. 07 / 001 / 22

B.A.LL.B., (Hons.) DEGREE SEVENTH SEMESTER EXAMINATION, NOVEMBER 2022

TAXATION LAWS

Time: 3 Hours

Maximum Marks :50

Answer Any Five Questions. Each question carries TEN Marks

(5\*10 =50 Marks)

1. Pia is an Indian citizen (or she is a person of Indian origin). She wants to know her residential status in India for the previous year 2022-2023 in the following different possible situations:
  - a. If she visits India during the previous year 2022-23 for less than 120 days; or
  - b. If she visits India during the previous year 2022-23 for 150 days; or
  - c. If she visits India during the previous year 2022-23 for 182 days or more.
2. Explain the composition, powers, and functions of the GST Council, in the light of the judgment of the Supreme Court in *Union of India v. Mohit Minerals Pvt. Ltd.*
3. Define the term 'Capital Assets' and explain the provisions relating to computation of long term and short term capital gains.
4. What do you mean by allowance? Explain the taxable and non-taxable allowances under the head of salary.
5. Define the term 'salary' and compute the salary from the following information for valuing the perquisites of residential accommodation:

Basic Pay	Rs. 1,92,000
Dearness Allowance (not as per terms of employment)	Rs. 48,000
Entertainment Allowance	Rs. 36,000
Bonus	Rs. 32,000

Commission	Rs. 40,000
Premium paid on the life insurance policy of the employee	Rs. 5000
Employer contributed 14% of basic pay towards recognised provident fund	Rs. 26,880
Conveyance allowance- spent for performing special duties	Rs. 4,200
Employer provided the facility of a sweeper	Rs. 2,400
Employer appointed a gardener. His salary is paid by the employer	Rs. 3,000
Employer paid electricity bills of employee	Rs. 10,000
Employer gave interest-free loan for construction of house	Rs. 9,000

6. Explain the statutory framework of GST.
7. Explain the term 'Return of Income'. Discuss the provisions dealing with filing, processing, and scrutiny of returns.
8. Explain:
  - a. The concept of Value Added Tax.
  - b. Assessment Proceedings under GST.

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