

HONS. 07 / 003 / 23

B.A., LL.B. (Hons.) DEGREE SEVENTH SEMESTER EXAMINATION, NOVEMBER 2023

LAW OF TAXATION

Time: 3 Hours

Maximum Marks: 50

Answer any 5 of the following. Each question carries 10 marks.

1. Explain the concepts of Residence and Source Based systems of Taxation.
2. What are the different features of GST and how is GST calculated?
3. Differentiate the following:
 - (a) taxable and nontaxable Revenue
 - (b) capital budget and Revenue budget
4. Explain the various constitutional provisions on taxation.
5. Briefly explain the 4 different types of VAT rates that prevailed in India.
6. What are the factors to be considered in analyzing the impact of GST? Write a brief note on the same.
7. How are Tax deductions and exceptions different from each other. Enlist the various deductions provided under Income Tax Act.
8. How is VAT different from sales Tax ? Enlist the Pros and Cons of VAT system.
