

International Trade Law

Time: 3 Hours

Maximum Marks: 50

Answer any 5 questions. Each question carry Ten marks (5*10 =50 Marks)

1. Write short notes on the following
 - (i) Comparative advantage theory
 - (ii) Protectionism
2. Give a brief account of the history and evolution of the WTO. What is the organizational Structure of WTO?
3. X is a country famous for brewing indigenous liquor made out of cashew nuts. X exports the liquor to a large number of countries including Y . Y is a WTO member, whereas X is not a WTO member. In the country, Y, the liquor imported from X is taxed at a different rate, as X has to pay an additional ad valorem duty for the indigenous liquor. X makes a complaint before the WTO dispute settlement panel. Examine the GATT provisions that will be attracted and cite already decided panel decisions and make a decision .
4. Write short notes on
 - a) TBT agreement
 - b) SPS agreement
5. Country X produces large quantities of steel and exports it to country Y. The cost of production of steel in country X is Rs 25,000 per tonne. X , exports it to Y and sells it in Y at a price of Rs 20,000 per tonne. Country Y also produces steel. The price per tonne in Y is Rs 25,000. Y thereby imposes an antidumping duty on steel from X. X files a complaint with WTO. Sit as the panel and come to a conclusion, after addressing the following question.
 - a) What is the incidence of dumping
 - b) How is the anti-dumping duty calculated
6. What are quantitative trade barriers? Examine the provision of Article XI of the GATT
7. Write short notes and cite the relevant GATT provisions on
 - a) Subsidies
 - b) Countervailing duties
8. What are the various theories to international trade law? Explain the comparative advantage theory with suitable examples.
