

**HONS. 08 / 008 / 23**

**B.A., LL.B. (Hons.) DEGREE EIGHTH SEMESTER EXAMINATION, MAY 2023**

Time: 3 Hours

**SECURITIES LAWS**

Maximum Marks: 50

**Part A**

(4 X 5 = 20 Marks)

- I. Write notes on any **FOUR** of the following:
- (a) Money and Capital Markets
  - (b) Global and Indian Depository Receipts
  - (c) Alternative Investment Schemes
  - (d) Swaps
  - (e) Venture Capital
  - (f) Credit Rating

**Part B**

Answer any **TWO** questions.

(2 X 6 = 12 Marks)

- II. Pappu wants to raise capital amounting to a million rupees for his start-up registered as a private company in India by issuing equity. Is it possible to do so? Prepare a check list for him to be in compliance with the SEBI regulations in this regard.
- III. Sonny is in dire need for liquidity and wants to sell his equity shares in a private company. He finds a buyer but the transfer of shares is not accepted by the company. Is it legal for the company to do that? Examine the options available to Sonny for liquidity vis-à-vis the equity shares he is holding.
- IV. Promoters of ABC Ltd. wants to raise resources by way of sale of debentures to repay an earlier issue of debentures that will fall due for redemption during the current financial year. Are they legally entitled to do so? Explain the law in this regard.

**Part C**

Answer any **TWO** questions.

(2 X 9 = 18 Marks)

- V. Critically explain the functioning of the market regulatory system involving the SEBI and the Securities Appellate Tribunal.
- VI. Evaluate in the light of its evolution over the past decades, the maturity of the securities market in India.
- VII. Critically evaluate the regulatory control over brokers and sub-brokers in India.

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