## ONE YEAR LLM. DEGREE FIRST SEMESTER EXAMINATIONS, NOVEMBER 2024 LAW OF TRANSNATIONAL SALES

TIME: 3 HRS MAX. MARKS:50

## ANSWER ANY FIVE. ALL QUESTIONS CARRY EQUAL MARKS (5\*10=50)

- **1.** "The UNCITRAL Model Law on Electronic Commerce is intended to enable the commercial use of modern means of communications and storage of information." Elucidate by highlighting important provisions from the Model Law.
- **2.** Highlight the importance of Finance in International Sales. Expand with examples.
- **3.** "The UNCITRAL (the United Nations Commission on International Trade Law) prepared the draft of CISG (United Nations Convention on Contracts for the International Sale of Goods) in 1980 to promote uniformity of sales law and to eliminate legal uncertainty at a global level in international sales law". Justify the statement with supporting provisions.
- **4.** Explain the concept of conformity of goods with relevant provisions and case laws.
- **5.** Define Incoterms. Elaborate on the different terms highlighting the point at which the risk passes onto the buyer from the seller.
- **6.** "The carrier is liable for loss of or damage to the goods, as well as for delay in delivery if the claimant proves that the loss, damage, or delay, or the event or circumstance that caused or contributed to it took place during the period of the carrier's responsibility". Justify the statements by quoting its relevance and applying it in to different modes of transportation.
- **7.** List out and explain the import-export documentation required in International Sales. What is its impact?
- **8.** What are the remedies related to breach of contract? Explain the remedies by referring to the relevant Conventions.

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