

**B.A., LL.B. (Hons.) DEGREE FIFTH SEMESTER EXAMINATION,
NOVEMBER 2024**

COMPANY LAW

Time: 3 Hours

Maximum Marks: 50

PART A

Answer ANY FIVE Questions. Each question carries FOUR marks.

(4 X 5 = 20)

1. Explain the doctrine of indoor management.
2. Explain the purpose theory of contract and examine its current utility.
3. Explain the doctrine of ultra vires.
4. Explain the importance of a prospectus for a company.
5. What is a share? Explain its different kinds.
6. What is meant by "officer in default"? Explain the need for it.
7. Explain the importance of the Annual General Meeting in a company.
8. Explain the idea of "capital." What kinds of capital can a company have?
9. Differentiate between a subsidiary company and an associate company.

PART B

Answer ANY TWO Questions. Each question carries SIX marks.

(2 X 6 = 12)

10. Auditor challenges his removal from a listed company before the NCLT claiming that he was not given a chance to address the shareholders of the company before his removal. Decide. Give reasons for your answer.
11. Two of the only three shareholders of a private company are before the NCLT challenging the continuation of the managing director in his post even after his term is over. The managing director contends that though he is the majority shareholder, since the annual general meeting of the company could not be held as contemplated under the law for want of quorum due to the non-cooperation of the petitioners, he could not get himself reappointed even after two years of the previous meeting. Decide. Give reasons for your answer.
12. The board of the company does not want to spend its CSR dues during the year so that it can create a war chest for an anticipated hostile acquisition. Advise. Give reasons for your answer.

PART C

Answer ANY TWO Questions. Each question carries NINE marks.

(2 X 9 = 18)

13. Critically comment on the role and functions of the Registrar of Companies.
14. Critically examine the role of the promoter in a company. Elucidate the statutory restrictions placed on promoters.
15. Critically examine the concept of corporate social responsibility and elucidate the provisions for its implementation under the Companies Act, 2013.
