

HONS. 02/002/24

B.A. LL.B. (HONS.) DEGREE SECOND SEMESTER EXAMINATION, MAY 2024

DEVELOPMENT ECONOMICS

**Time: 3 Hours
50**

Maximum Marks :

**Answer ANY FIVE questions
Each question carries TEN marks**

(5 x 10 = 50)

- I. Distinguish between money economy and barter economy. Explain briefly how the introduction of money removes the difficulties of barter system?
- II. What do you understand by tax? Explain briefly the advantages and disadvantages of direct tax.
- III. Explain briefly the reasons for separate theory in international trade.
- IV. Explain the role played by Judiciary in controlling the pollution.
- V. Explain briefly functions of Reserve Bank of India
- VI. Critically examine absolute advantage theory of international trade
- VII. Explain briefly the different functions performed by commercial banks
- VIII. Write short notes on
 - (a). Goods and service Tax
 - (b). Labour market discrimination
