

HONS. 08/009/24

B.A., LL.B. (Hons.) DEGREE EIGHTH SEMESTER EXAMINATION,

MAY 2024

BANKING LAW

Time: 3 Hours

Maximum Marks: 50

Answer Any Five Questions. Each question carries TEN Marks (5*10 =50 Marks)

- 1) What is meant by the banker's right of lien?
- 2) How are the banks recovering the debts? Elaborate using three major Acts- the DRT Act, the SARFAESI Act, and the IBC Act.
- 3) How are banks dealing with special classes of customers like minors, lunatics, partnerships, and corporations?
- 4) Write a note about the different types of commercial banks in India.
- 5) Analyze the functions of Merchant banks and Investment banks.
- 6) With the help of the Negotiable Instruments Act, establish how 'paying bank' and 'collecting bank' contribute towards financial transactions.
- 7) What are the functions of the Reserve Bank of India?
- 8) With the help of concerned master circulars, write a note on new-age banking products like smart cards, credit cards, and debit cards.
