

POST GRADUATE DIPLOMA IN BANKING LAW EXAMINATION, APRIL 2022

**PAPER II -LEGAL ASPECTS OF BANKING OPERATIONS ,& BANKING RELATED
LAWS**

Time: 3 Hours

Maximum Marks: 80

Answer Any Eight. Each question carries TEN mark 8x10=80 Marks

1. Explain the important Aspects of SARFAESI Act.
2. Differentiate Guarantee and Indemnity
3. Write notes on
 - a. Letter of credit
 - b. Lien
 - c. Agency
4. Companies Act 2013 . Elucidate.
5. Partnership and LLP - Differentiate
6. Define Endorsement and Crossing of Cheques
7. Explain different types of charges and mode of creating charges.
8. Define Debt Recovery Tribunal and Lok Adalat
9. Define Pledge . Mr Arindam had a Gold Loan account at your branch. His son in law Gautam reported the death of Mr Arindam and wanted to close the Gold Loan account and take delivery of the ornaments. How will you act?
10. What are the duties and functions of Banking Ombudsman. Harendra Goswami, your customer has lodged a complaint against the branch in regard to non-payment of interest on delayed collection of his cheque. The branch did not care to respond to the complaint or even to meet the customer to appease him. He now wants to approach the Banking Ombudsman for justice. Is he in a position to do so?
11. What do you mean by Primary and Collateral security. A unit enjoying credit limit of Rs.2 lac has approached you for enhancement of the limit to Rs.4 lac. The unit has offered certified copies of title deeds as collateral. Discuss

(PTO)

12. A and B who have a joint current account (payable to E or S) have granted a power of attorney in favour of C to operate on the account. C usually operates on the account. Yesterday a notice is received by you intimating the death of B. Today a cheque for Rs. 2500 drawn on the account and signed by C is presented for payment. How would you deal in this circumstances.
