

HONS. 02/003/25

**B.A., LL.B. (Hons.) DEGREE SECOND SEMESTER EXAMINATION,
MAY 2025**

DEVELOPMENT ECONOMICS

Time: 3 Hours

Maximum Marks : 50

Answer ANY FIVE questions Each question carries TEN marks (5 x 10 = 50)

- I. Explain briefly the inconvenience caused by barter system. How far the introduction of money be able to reduce these inconvenience?
- II. What do you understand by the term tax? Explain briefly different principles / cannons of taxation.
- III. Explain briefly the reasons for separate theories for international trade.
- IV. What do you understand by tariff? Explain briefly different types of tariffs.
- V. Explain briefly the functions of commercial banks.
- VI. What do you understand by pollution? Explain briefly different types of pollution.
- VII. Critically examine mercantilist theory of international trade.
- VIII. Write short notes on
 - (a). Collective bargaining
 - (b). Types of quota
