

ONE YEAR LL.M DEGREE SECOND SEMESTER EXAMINATIONS, MAY 2018

LAW OF TRANSNATIONAL SALES

Time: 3 Hours

Maximum marks: 50

Answer ANY FIVE questions. Each question carries TEN marks

(5 x 10 = 50)

- I. E-commerce increases the productivity of organizations. But raises a lot of legal issues too. Discuss.
- II. According to CISG, the seller is obliged to deliver the goods and the related documents and transfer the property in goods as per the terms of contract entered into by the parties and in accordance with the articles of this convention. Explain *delivery of property* in transnational sales.
- III. Explain the instruments of finance in transnational sale of goods.
- IV. Explain (i) *held covered* clause in insurance (ii) insurable interest.
- V. Explain the duty under Article 35 relating to conformity of goods. What is meant by conformity of goods?
- VI. Briefly explain principal and auxiliary export documents
- VII. "A bill of lading is a legal document between the shipper and carrier detailing the type, quantity and destination of the goods being carried." Discuss the validity of bill of lading as document of title.
- VIII. Narrate briefly the rights available to buyer and seller in case of breach of contract in transnational sales under CISG.