LL.M/C.P/ITL/02/18/05

LL.M. DEGREE SECOND SEMESTER EXAMINATIONS, MAY 2018

INTERNATIONAL INVESTMENT ARBITRATION

Time: 3 Hours Maximum Marks: 50

Answer All questions. All questions carry equal marks.

 $(5 \times 10 = 50)$

(I) Comment on the substantive provisions typically contained in investment treaties which set out the standards for investment protection agreed to by the States.

OR

- II. Examine the significance and importance of the Most Favoured Nation clause usually found in investment treaties.
- III. Explain the relevant tests for "nationality" of individuals (natural persons) and companies (juridical persons) and for "investments" under the ICSID Convention.

OR

- Critically evaluate the legality of expropriation under international investment law.
 - Critically comment on the accepted standard for national treatment under international investment law.

OR

- II. Explain how investment arbitral tribunals have interpreted the obligation of states on the issue of full protection and security.
- VII. Comment on the stance of investment arbitral tribunals on the issue of arbitrators' neutrality.

OR

- Critically evaluate the mechanisms in place to ensure impartiality of investment arbitral tribunals.
- IX. Critically evaluate whether investment treaty law is being developed by the treaty parties or by investment tribunals.