

LLM / LTS/02/ Spcl suppl/19

ONE YEAR LL.M DEGREE SECOND SEMESTER (Special Supplementary)
EXAMINATIONS,

DECEMBER 2019

LAW OF TRANSNATIONAL SALES

Time: 3 Hrs

Maximum Marks: 50

Answer ANY FIVE of the following
Each question carries TEN marks

(5 x 10 = 50)

1. To succeed in today's global market place and win sales against foreign competitors, exporters must offer their customers attractive sales terms supported by appropriate payment methods. Explain the common methods of payment in transnational sales. Comment
2. What is bill of lading? Discuss its role, function, status and effect.
3. The issues addressed in Article 35 are central to any regime of sales law, and they are a frequent source of dispute between buyers and sellers. Explain the sellers' obligation as to conformity of goods under CISG.
4. The Model Law on Electronic Commerce (MLEC) purports to enable and facilitate commerce conducted using electronic means by providing national legislators with a set of internationally acceptable rules aimed at removing legal obstacles and increasing legal predictability for electronic commerce. Discuss.
5. If the contract of sale involves carriage of the goods and the seller is not bound to hand them over at a particular place, the risk passes to the buyer when the goods are handed over to the first carrier for transmission to the buyer in accordance with the contract of sale. Explain the law relating to passing of risk.
6. Insurance is a contract, represented by a policy, in which an individual or entity receives financial protection or reimbursement against losses from an insurance company. Explain different types of insurance in transnational sales.
7. In order to be the remedy of the avoidance the contract need to have fundamental breach. What are the criteria to be met for fundamental breach in transnational sale of goods.
8. Examine the provisions of third party claims under CISG.
