

LL.M/ITL/05/19

ONE YEAR LL.M DEGREE SECOND SEMESTER EXAMINATIONS, JUNE 2019

LAW OF MARINE INSURANCE

Time: 3 Hours

Maximum Marks: 50

PART - A

I. Answer ANY FOUR questions. Each question carries TEN marks

(4 * 10 = 40)

1. Explain the essential elements of marine insurance contract.
2. "Contract of marine insurance is a contract of utmost good faith". Elucidate.
3. What are the provisions of the Marine Insurance Act, 1963 regarding payment of Premium on Marine Policies?
4. What is meant by marine loss? Explain 'actual total loss' and 'constructive total loss' in marine insurance.
5. Explain the concept of insurable interest in Marine Insurance contracts.
6. What are P and I Clubs? What are the functions undertaken by P and I Clubs?

PART -B

II. Answer ANY TWO questions. Each question carries FIVE Marks

(2 * 5=10)

1. Principle of indemnity in marine insurance
2. Subrogation and abandonment
3. Cover note
4. Double Insurance
