## ONE YEAR LL.M DEGREE FIRST SEMESTER EXAMINATIONS,

## **DECEMBER 2019**

## INTERNATIONAL ECONOMIC INSTITUTIONS

Time: 3 Hrs

Maximum Marks: 50

## Answer <u>ANY FIVE</u> of the following Each question carries <u>TEN</u> marks

 $(5 \times 10 = 50)$ 

- I. Critically evaluate the structure and operations of United Nations Organisation.

  Do you have any suggestions to improve the functions of UN?
- II. Explain briefly role of IMF as an economic institutions. Do you consider that IMF did not support India at the right direction and time? Substantiate your arguments.
- III. Explain the role of ILO to safeguard the interests of the labour force in the country.
- IV. What do you understand from Multilateral Guarantee Agency (MIGA) and International Development Agency (IDA)? Substantiate your argument in favour of their roles.
- V. Explain the objectives and functions of GATT. Is there any substantial ground for replacing GATT by WTO relating to failure of GATT in achieving its main objectives?
- VI. Critically evaluate the objectives and functions of International Bank for Reconstruction and Development (IBRD)
- VII. Explain the role played by NAFTA among its member countries. Do you think that NAFTA has been a positive force behind the overall growth of US economy?

  Substantiate your argument.
- VIII. Explain the objectives and activities of OECD.

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