

LAW OF TAXATION

Question carry Ten marks

Module 1 (Time 10 a.m-10.45 a.m.) (35 minutes for writing and 10 minutes for uploading)

1. a) With the background of various theories, evaluate the concept of taxation. Choose among one of them and critically adjudge as to what are the various positive and negative attributes latched to the same

OR

b) Deliberate in particular the constitutional framework written vis-à-vis powers of the union and the state with regard to levy, collection and apportionment of tax.

Module 2 Time 10.45 a.m-11.30 a.m.) (35 minutes for writing and 10 minutes for uploading)

2. a) Explicate as to what were the various downfalls of the previous system of value added tax? Also discuss in detail how the transition from value added system to Goods and Service regime affected various stakeholders?

OR

b) Deliberate in detail with regard to the powers of the Goods and Service Council. Pen down whether the recommendatory powers conferred upon the said council are practised merely as recommendation or otherwise.

Module 3 (Time 11.30 a.m-12.15 p.m.) (35 minutes for writing and 10 minutes for uploading)

3. a) Critically examine the implementation of the Goods and Service regime in Indian Union with regards to its dual character. Deliberate whether it can be attributed as a near success or near failure mechanism with regard to earlier systems.

OR

b) Elucidate in detail the notion of supply under GST scheme vis-à-vis CGST and IGST legislations.

Module 4 (Time 12.15 p.m-1.00 p.m.) (35 minutes for writing and 10 minutes for uploading)

4. a) Explicate the apparatus of how residence of an assessee is dictated for the occasion of taxation. Also draw up the incidence of tax liability.

OR

b) Annotate the prolific heads of 'Incomes' under Income Tax Act. Also expound as to what double taxation avoidance signifies.

Module 5(Time 1.00 p.m-1.45 p.m.) (35 minutes for writing and 10 minutes for uploading)

5. a) Comment on the Procedural aspects of filing of returns and assessment proceedings under the Income Tax Act with regard to making it clear whether such provisions are a tall fortress to pass or a small hurdle to jump in case of any bypass.

OR

b) Shed light on the fact whether offences prescribed and the penalties imposed by the Income Tax Act is sufficient to curb all wilful defaults and illegal acts.
