

**B.A., LL.B. (Hons.) DEGREE 8<sup>TH</sup> SEMESTER EXAMINATION,  
JANUARY 2021  
BANKING LAW**

**Duration: 10.00am - 12.30 pm**

**Maximum Marks: 30**

**Answer all questions. Each question carry Six marks (5\*6 =30 Marks)**

**Question 1 (Time 10 a.m-10.30 a.m (20 minutes for writing and 10 minutes for uploading)**

1. a) Expound on the historical evolution of banking from as early as 2000 B.C. to 21<sup>st</sup> Century A.D. In connection with the above stated put forward a note the makeover of Imperial Bank of India into dual entities with wide-ranging functions and powers.

OR

- b) Elucidate the diverse categories of banking services available in India whether it is sector focused or in generalized routine. Furthermore critically distinguish between Non-Banking Financial Intermediaries, Micro Financing and Rural Credit.

**Question 2 Time 10.30 a.m-11.00 a.m (20 minutes for writing and 10 minutes for uploading)**

2. a) Analyze in detail the characteristic traits of commercial banking. Explicate the varied kinds of advances prescribed by a bank. Also give an all-inclusive note on the process of credit creation by banking institutions.

OR

- b) "A banker is required to observe strict secrecy regarding his customer's account". In connection with the above statement. Critically analyse banker-customer relationship.

**Question 3 (Time 11.00 a.m-11.30 a.m (20 minutes for writing and 10 minutes for uploading)**

3. a) Enunciate on the multifaceted tasks being executed by the Reserve Bank of India as manufacturer, manager and monitor of the financial policies in India. Likewise pen down a detailed note with reference to the diverse types of instruments the central bank uses for the conduct of the monetary policy in our country.

OR

- b) Elaborate on the system of Deposit Insurance. Moreover elucidate on the obligation of the Deposit Insurance and Credit Guarantee Corporation of India in preservation of financial stability by sustaining public confidence.

**Question 4((Time 11.30 a.m-12.00 p.m (20 minutes for writing and 10 minutes for uploading)**

4. a) Critically evaluate the miscellaneous varieties of the distinctive clientele of banking establishments. Also outline out what all are the various safeguards that are to be applied by the banking establishments while operating accounts for Joint Stock Company, partnership firm and lunatics.

OR

- b) Bestow a description of what is meant by ‘dispute’ under IBC? Explicate on insolvency resolution process by financial creditors and operational creditors.

**Question 5(Time 12.00 p.m-12.30 p.m (20 minutes for writing and 10 minutes for uploading)**

5. a) Deliver a succinct comment of the edict regarding Banking Ombudsman in India. Likewise give an account what all are the multifarious measures made under the above stated edict to gain justice to the banking clientele for ills triggered to by banking establishments

OR

- b) Contrive distinctions between the activities; Securitization, Asset Reconstruction, and Enforcement of Security Interests under SARFAESI Act. Expand on Non-Performing Assets under the said legislation.

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