

International Trade Law

Question carry Six marks

Question 1 (Time 10 a.m-10.30 a.m (20 minutes for writing and 10 minutes for uploading)

1.a) Examine the disadvantages of international trade.

OR

b) Examine whether economic theories work out in the practice of international trade

Question 2 Time 10.30 a.m-11.00 a.m (20 minutes for writing and 10 minutes for uploading)

2.a) What is the Factor Endowment theory of international trade?

OR

b) Write a brief note on GATT 1994 explaining its significance to world trade.

Question 3 (Time 11.00 a.m-11.30 a.m (20 minutes for writing and 10 minutes for uploading)

3.a) Explain the importance of the Uruguay Round of multilateral trade negotiations.

OR

b) What are directly competitive products? Is it different from like products?

Question 4 (Time 11.30 a.m-12.00 p.m (20 minutes for writing and 10 minutes for uploading)

4.a) Explain the exceptions to the rule on national treatment.

OR

b) What are the key features of the WTO dispute settlement system?

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Question 5(Time 12.00 p.m-12.30 p.m (20 minutes for writing and 10 minutes for uploading)

5.a) Explain the importance of the concept of most favoured nation treatment.

OR

b) Examine the importance of regional trade agreements in the context of the WTO.
