

COMPANY LAW

Time: 3 Hours

Maximum Marks: 50

PART-A

Write Short notes on ANY FIVE of the following. Each question carries FOUR marks.

(5x4=20)

- I. (a). Ordinary Resolution
- (b). Promoter
- (c). Officer in default
- (d). Authorised Capital
- (e). Private Company
- (f). Employee Stock Option Scheme
- (g). One Person Company
- (h). Charge

PART-B

Answer ANY TWO questions. Each question carries SIX marks.

(2x6=12)

II. ABC Limited has 50 shareholders, B holds 8 % shares in the Company, C holds 4% shares in the Company. They want to approach the NCLT on account of oppression and mismanagement. Kindly advise B and C as to how to approach the NCLT?

III. The shareholders of a Public Limited Company have not fixed any borrowing limits, the Board of Directors borrowed in excess of aggregate of paid up capital, free reserves and share premium account. Has the Company violated the norms and explain the process of rectifying the same?

IV. Mr. X a Director of a Company, who is an independent director was given only 1-day notice for the Board Meeting and the Agenda notes were only given to him at the meeting, whereas all other Directors got notice well in advance. Has the Company complied with the provisions of Companies Act, if yes/no, give reasons?

PART-C

Answer ANY TWO questions. Each question carries NINE marks.

(2x9=18)

V. Who is a member. What are the different modes of acquiring membership in the Company and what are rights of the members under the Act?

VI. What is Dividend, what do you mean by Interim Dividend, what are the steps to be taken by the company while declaring Dividend and transferring the unpaid dividend and further transfer to the Investor education and protection fund?

VII. What do you mean by Memorandum of Association, what are the contents of the Memorandum of Association, explain the process of shifting of Registered Office of the Company within the District, beyond the District and outside the State?

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