

HONS./08/18/06 (Regular)

B.A.LL.B., (Hons.) DEGREE EIGHTH SEMESTER EXAMINATIONS, JULY 2018

COMPETITION LAW

Time: 3 Hours

Maximum marks: 50

Answer ANY FIVE questions. Each question carries TEN marks

(5x 10 = 50)

- I. "The broad policy objectives on which India's planned strategy for industrialisation was based, were the development of a broad industrial base with a view to achieving self-reliance; and the promotion of social justice..... but the changes in the policy environment by 1991 reforms have been far reaching". Examine the changes in regulation of market in India.
- II. Explain the functions of competition law. What are the disadvantages of non-competition in the market?
- III. Briefly explain (i) S-C-P paradigm (ii) Comparative advantage theory.
- IV. What is *per se* rule? Explain the applicability of this rule in regulation of agreements under the Competition Act, 2002
- V. Explain *leniency clause* under competition law. Explain its applicability in Indian law.
- VI. What are the defences available to Section 3 regulations?
- VII. Define 'relevant market'. What are the factors to be considered for defining relevant market?
- VIII. If the CCI finds that an enterprise (i) enters in to agreement having appreciable adverse effect on competition (ii) abuses its dominant position (iii) merges with another enterprise and cause appreciable adverse effect on competition, what all can be the orders on each circumstances?
