

HONS.02/16/06

B.A. LL.B., (Hons) DEGREE SECOND SEMESTER EXAMINATIONS, APRIL 2016

DEVELOPMENT ECONOMICS

Time: 3 Hours

Maximum Marks: 50

Answer ANY FIVE questions. Each question carries TEN marks.

(5x10=50)

- I. Explain the inconvenience attended upon barter system and show how the introduction of money removes them?
- II. Distinguish between negotiable and non-negotiable instruments. Also, explain briefly the different types of negotiable and non-negotiable instruments.
- III. Discuss in detail, the functions of Central bank in India.
- IV. "Every loan creates deposits"--Discuss
- V. Distinguish between internal (domestic) trade and international trade. Explain briefly the absolute advantage and comparative advantage theories of international trade.
- VI. What do you understand by the term 'tax'. Explain briefly the canons of taxation.
- VII. Write short notes on ANY TWO of the following:
  - (a). Money Market
  - (b). World Trade Organizations
  - (c). Goods and Service Tax (GST)
- VIII. Write short notes on ANY TWO of the following:
  - (a). Transaction Motive and Precautionary Motive
  - (b). Cash Transaction Approach
  - (c). Industrial Pollution