## HONS.04/16/03

## B.A., LL.B. (HONS.) FOURTH SEMESTER EXAMINATIONS, APRIL 2016 LAW OF SPECIAL CONTRACTS

Time: 3 Hours Maximum Marks: 50

## Answer ANY FIVE questions. Each question carries <u>TEN</u> marks. Cite relevant legal provisions and case law.

 $(5 \times 10 = 50)$ 

- I. What is a contract of indemnity? Explain the nature and extent of liability of the indemnifier.
- II. What is a contract of bailment? Enumerate and explain the duties of bailor and bailee towards each other.
- III. Explain the concept of pledge. How is it different from bailment? What are the rights of a pawnee?
- IV. What is an agency? What are the rights of an agent? Explain the difference between agents, sub-agents and substituted agents.
- V. Distinguish between sale and agreement to sell. Who is an unpaid seller and what are his rights under the law?
- VI. Distinguish between a condition and a warranty. What are the implied conditions and warranties under the Sale of Goods Act, 1930?
- VII. What are the essential elements to conclude the existence of a partnership? Explain the importance of registration and the law relating to registration of firms.
- VIII. Explain the rights and duties of partners. Explain the position of a minor in a partnership.
- IX. Explain the concept of 'negotiation'. How is it different from 'assignment'? Explain the consequence of material alteration of negotiable instruments.
- X. What are limited liability partnerships? In what aspects is it different from a partnership under the Indian Partnership Act, 1930?

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