B.A., LL.B. (Hons.) DEGREE EIGHTH SEMESTER (Supplementary) EXAMINATION, MAY 2016

COMPANY LAW

Time: 3 Hours

Maximum Marks: 50

Answer any FIVE questions. All questions carry EQUAL marks.

(5X10=50)

- I. Explain the difference between MoA and AoA and explain their importance for companies.
- II. Explain the role of a promoter of companies. What are the restrictions imposed on a promoter under the law?
- III. What is a prospectus? Explain the procedure for coming out with an IPO.
- IV. Discuss the rule of majority as explained under the case of Foss v. Harbottle. What are its exceptions?
- V. Discuss the qualifications and disqualifications provided under the Companies Act in relation to appointment of a person as a director.
- VI. Explain dematerialisation of shares and demutualisation of stock exchanges. What are the advantages and disadvantages of the same?
- VII. Discuss the qualifications for appointment and the role of an auditor in a company.
- VIII. Explain the process for winding up a company.
 - IX. Explain the concept of a defunct company. How is it different from a dormant company?
 - X. Explain the qualifications for appointment and the role of a company secretary.
