

LAW OF TAXATION

Time: 3 Hours

Maximum Marks: 50

Answer ANY TEN of the following
Each question carries FIVE Marks

(10 X 5 = 50)

- I. What is the relevance of differentiating taxes as direct and indirect taxes?
- II. Critically evaluate the distribution of taxing powers between Union and States under Indian Constitution?
- III. Write a short essay on importance of filing of returns?
- IV. Write short notes on input tax and output tax. How far these concepts are making VAT a better type of indirect tax?
- V. In what all ways GST system is different from earlier taxation system present in India?
- VI. Analyse how far GST Council is furthering cooperative federalism?
- VII. Critically evaluate the importance of IGST Act.
- VIII. What is the relevance of place and time of supply? How far the provisions with respect to the same are fool proof?
- IX. Write a note on the concept of registration. What are the statutory mandates with respect to the same?
- X. Discuss the relevance of the concept of residence and source under income tax regime.
- XI. Write a note of various heads of income.
- XII. Write a note on assessment proceedings.
- XIII. What do you mean by advance rulings? What is the relevance of the same in law of taxation?
- XIV. Why taxation law requires penal provisions?