HONS./Sup/08/18/0001

B.A.LL.B., (Hons.) DEGREE EIGHTH SEMESTER (Supplementary) EXAMINATIONS, MAY 2018

COMPETITION LAW

Time: 3 Hours

Maximum marks: 50

Answer ANY FIVE questions. Each question carries TEN marks

 $(5x\ 10 = 50)$

- I. Briefly explain the constitutional philosophy of market regulation in India.
- II. "Competition enhances efficiency in market." Explain
- III. Briefly explain (i) Harvard school and (ii) Chicago school on competition.
- IV. What is market structure? Explain how it is significant in regulation of competition?
- V. Explain *rule of reason*? Discuss its applicability in regulation of agreements cause or likely to cause appreciable adverse effect on competition.
- VI. What is lesser penalty doctrine? Explain its applicability in India.
- VII. What is predatory pricing? How it is different from parallel pricing?
- VIII. What are the kinds of orders which can be passed by CCI on anti-competitive practices by enterprises in India?