

HONS.02/17/03

B.A. LL.B., (Hons) DEGREE SECOND SEMESTER EXAMINATIONS, AUGUST 2017
DEVELOPMENT ECONOMICS

Time: 3 Hours

Maximum Marks: 50

Answer ANY FIVE questions. Each question carries TEN marks.

(5x10=50)

- I. Distinguish between barter economy and money economy. What are the inconveniences of barter systems? How the introduction of money solves the problem of barter system?
- II. In what sense H-O theorem is a superior theory to Ricardo's Comparative Advantage?
- III. Explain briefly the quantitative and qualitative credit control measures of RBI to control the credit in the economy.
- IV. What is externality? Discuss the different kinds of externality in the eyes of law.
- V. Discuss in detail, the functions of commercial banks.
- VI. What do you understand by incidence, impact and shifting of tax? Explain briefly the cannons of taxation.
- VII. Write short notes on ANY TWO of the following:
 - (a). Land pollution and Noise Pollution
 - (b). International Monetary Fund (IMF)
 - (c). Benefit of Goods and Service Tax (GST) to manufacturer.
- VIII. Write short notes on ANY TWO of the following:
 - (a). Labour abundance and Capital- labor ratio
 - (b). Leontief Paradox
 - (c). Negotiable Instrument.
