

HONS. 10/18/02

B.A. LL.B., (Hons.) DEGREE TENTH SEMESTER EXAMINATIONS, APRIL 2018

LAW OF INSURANCE

Time: 3 Hours

Maximum Marks: 50

PART-A

Answer ANY TWO questions. Each question carries TEN marks
(2 x 10 = 20)

- I. Explain the Process and procedure for claiming compensation before Motor Accident Claims Tribunal
- II. Explain the classification of Contract of Insurance
- III. Comment on the defences available for Insurance Company as per Motor Vehicles Act
- IV. Discuss the concepts Subrogation, Contribution and Indemnity

PART B

Answer ANY FOUR questions. Each question carries FIVE marks
(4 x 5 = 20)

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|------------------------------|------------------------|
| V. Fire Insurance | VIII. Warranties |
| VI. Marine Insurance | IX. Health Insurance |
| VII. Assignment & Nomination | X. Privity of Contract |

PART C

Answer ANY ONE question. Each question carries TEN marks
(1 x 10 = 10)

- XI. Suresh to meet the claims of his creditors borrows Rs 50000/- from Kiran. To protect his interest Kiran takes an insurance policy on the life of Suresh. Suresh pays the entire amount to Kiran and then dies. Can Kiran recover on the policy? Give suggestions
- XII. A has insured his house against fire. Afterwards he only assigned the fire policy to B without transferring any Interest in the house. If that house is damaged by fire after this assignment of policy, can B recover the amount under the policy?
